

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CLEGHORN
Local Government Number: 18G155

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLEGHORN CITY URBAN RENEWAL	18005	1

TIF Debt Outstanding: 60,068

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	-1,105	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	--------	---	---

TIF Revenue:	65,494
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	65,494

Rebate Expenditures:	0
Non-Rebate Expenditures:	60,068
Returned to County Treasurer:	0
Total Expenditures:	60,068

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	4,321	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	-------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -4,321**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: CLEGHORN (18G155)
 Urban Renewal Area: CLEGHORN CITY URBAN RENEWAL
 UR Area Number: 18005

UR Area Creation Date: 04/1996

UR Area Purpose: Using for Street improvements

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLEGHORN CITY/MARCUS-MERIDEN-CLEGHORN SCH/CLEGHORN-CITY TIF INCRE	18080	18081	2,494,377

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,106,945	2,913,967	0	0	-7,408	5,013,504	0	5,013,504
Taxable	0	1,112,817	2,913,967	0	0	-7,408	4,019,376	0	4,019,376
Homestead Credits									34

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **-1,105** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 65,494
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 65,494

Rebate Expenditures: 0
 Non-Rebate Expenditures: 60,068
 Returned to County Treasurer: 0
Total Expenditures: 60,068

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **4,321** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CLEGHORN CITY URBAN RENEWAL

Street Resurfacing

Description:	South Lewis St
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CLEGHORN CITY URBAN RENEWAL

Street Resurfacing

Debt/Obligation Type:	Other Debt
Principal:	60,068
Interest:	0
Total:	60,068
Annual Appropriation?:	No
Date Incurred:	10/15/2013
FY of Last Payment:	2013

Non-Rebates For CLEGHORN CITY URBAN RENEWAL

TIF Expenditure Amount:	60,068
Tied To Debt:	Street Resurfacing
Tied To Project:	Street Resurfacing

TIF Taxing District Data Collection

Local Government Name: CLEGHORN (18G155)
 Urban Renewal Area: CLEGHORN CITY URBAN RENEWAL (18005)
 TIF Taxing District Name: CLEGHORN CITY/MARCUS-MERIDEN-CLEGHORN SCH/CLEGHORN-CITY TIF INCRE
 TIF Taxing District Inc. Number: 18081
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1996

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,106,945	2,913,967	0	0	-7,408	5,013,504	0	5,013,504
Taxable	0	1,112,817	2,913,967	0	0	-7,408	4,019,376	0	4,019,376
Homestead Credits									34

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,526,536	2,494,376	2,494,377	-1	0

FY 2014 TIF Revenue Received: 65,494